

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

May 20, 2019

TO: Honorable Dennis Bonnen, Speaker of the House, House of Representatives

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **HB2477** by Coleman (Relating to automatic employee participation in and administration of a deferred compensation plan provided by certain hospital districts.), **As Passed 2nd House**

No fiscal implication to the State is anticipated.

The bill would amend the Government Code to authorize certain hospital districts to offer a deferred compensation plan that would include provisions for the automatic enrollment of new employees unless the employee affirmatively elects not to participate.

Local Government Impact

While hospital districts electing to automatically enroll new employees in a deferred compensation plan could have additional marginal costs due to an expected increase in enrollment, no significant fiscal implication to these districts is anticipated.

Source Agencies:

LBB Staff: WP, AF, SD, GP, CMa