

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 13, 2019

TO: Honorable Garnet Coleman, Chair, House Committee on County Affairs

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HB2477 by Coleman (Relating to automatic employee participation in and administration of a deferred compensation plan provided by certain hospital districts.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Government Code to authorize certain hospital districts to offer a deferred compensation plan that would include provisions for the automatic enrollment of new employees unless the employee affirmatively elects not to participate.

Local Government Impact

While hospital districts electing to automatically enroll new employees in a deferred compensation plan could have additional marginal costs due to an expected increase in enrollment, no significant fiscal implication to these districts is anticipated.

Source Agencies:

LBB Staff: WP, AF, SD, GP, CMa