

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION
Revision 1

April 25, 2019

TO: Honorable Dan Flynn, Chair, House Committee on Defense & Veterans' Affairs

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **HB2646** by Gutierrez (relating to the adoption of a land bank program by the Texas State Affordable Housing Corporation.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code and the Tax Code to establish a veterans' land bank program to be administered by the Texas State Affordable Housing Corporation (the Corporation). The Corporation would establish or approve a land bank for the purpose of acquiring, holding, and transferring certain unimproved real property for the purpose of providing affordable housing for low-income veterans. The bill would take effect September 1, 2019. Based on the analysis of the General Land Office, duties and responsibilities associated with implementing the provisions of the bill could be accomplished using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 305 General Land Office and Veterans' Land Board, 332 Department of
Housing and Community Affairs

LBB Staff: WP, SLE, MW, PBO, SD