

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

May 3, 2019

TO: Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **HB2649** by Flynn (relating to requiring the reporting of certain commissions and fees paid by public retirement systems.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

It is assumed that the provisions of the bill relating to public retirement systems reporting certain commissions and fees could be absorbed using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 326 Texas Emergency Services Retirement System, 327 Employees Retirement System, 338 Pension Review Board

LBB Staff: WP, CMa, NV, KFB, AF