

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 30, 2019

TO: Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **HB2657** by Flynn (Relating to the funding soundness restoration plans required for certain public retirement systems.), **As Introduced**

No fiscal implication to the State is anticipated.

Local Government Impact

The Texas Association of Counties and Texas Municipal Retirement System do not anticipate a fiscal impact from the bill.

The Texas Municipal League does not anticipate a significant fiscal impact to cities.

Source Agencies: 323 Teacher Retirement System, 327 Employees Retirement System, 338
Pension Review Board

LBB Staff: WP, CMa, NV, KFB, ASa