

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**April 9, 2019**

**TO:** Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE: HB2662** by Paul (Relating to voter approval of the issuance of certain obligations by municipalities to pay their unfunded liabilities to a public pension fund.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would amend the Local Government Code to require voter approval of certain pension fund obligations used to fund all or any part of an unfunded liability.

**Local Government Impact**

According to the Texas Municipal League, the fiscal impact of this bill cannot be determined at this time.

**Source Agencies:**

**LBB Staff:** WP, CMa, GP, SD