

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 14, 2019

TO: Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **HB2706** by Capriglione (relating to authorized investments for governmental entities.),
Committee Report 1st House, Substituted

No fiscal implication to the State is anticipated.

The bill would amend the Government Code to expand the types of investments that would be considered authorized investments for local government entities.

According to the Comptroller of Public Accounts, the bill would have no administrative costs to the Office.

Local Government Impact

According to the Bond Review Board, the fiscal implications of the bill to local government cannot be determined at this time because the extent to which local government entities would utilize the expansion of authorized types of investments cannot be estimated.

According to the Texas Municipal League, the bill is not anticipated to have a significant fiscal impact to cities.

Source Agencies: 304 Comptroller of Public Accounts, 352 Bond Review Board

LBB Staff: WP, CMa, SD, GP, LLo, LCO