

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 25, 2019

TO: Honorable Charles Perry, Chair, Senate Committee on Water & Rural Affairs

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HB2846 by Larson (Relating to the sale of the Allens Creek Reservoir project.), **As Engrossed**

No fiscal implication to the State is anticipated.

Local Government Impact

The bill would require the City of Houston to transfer all ownership interests in the Allens Creek Reservoir project to the Brazos River Authority (BRA) by January 1, 2020, for an amount paid by BRA not to exceed \$23.0 million. According to City of Houston, direct expenditures to date for the project by the City have exceeded \$23.0 million. BRA anticipates total project costs would range from \$350.0 to \$500.0 million, contingent on the results of federal permitting, and would likely be funded via a combination of financing mechanisms, including the State Water Implementation Fund for Texas through Texas Water Development Board.

Source Agencies: 580 Water Development Board, 582 Commission on Environmental Quality

LBB Staff: WP, SZ, JQ, PM, AF