LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 7, 2019

TO: Honorable Dade Phelan, Chair, House Committee on State Affairs

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director

Legislative Budget Board

IN RE: HB2886 by Bucy (Relating to the requirement for payment bonds from certain public work contractors.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend portions of the Government Code relating to payment bonds from certain public work contractors.

The Facilities Commission, Military Department, Historical Commission, and Parks and Wildlife Department have indicated there would be no significant fiscal impact.

Local Government Impact

According to the Texas Association of Counties and the Texas Municipal League, no significant fiscal implication to units of local government is anticipated.

Source Agencies: 303 Facilities Commission, 401 Military Department, 802 Parks and

Wildlife Department, 808 Historical Commission

LBB Staff: WP, CMa, JPU, CW, AF, TBo, NA, LCO