# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

### **April 7, 2019**

**TO:** Honorable Tracy O. King, Chair, House Committee on Licensing & Administrative Procedures

**FROM:** John McGeady, Assistant Director Sarah Keyton, Assistant Director Legislative Budget Board

**IN RE: HB2940** by Geren (Relating to the ownership, control, or operation of a franchised or nonfranchised dealer or dealership by certain motor vehicle manufacturers and distributors.), **As Introduced** 

### No significant fiscal implication to the State is anticipated.

The bill would amend Chapter 2301 of the Occupations Code to allow a motor vehicle manufacturer or distributor of one type of vehicle to own an interest in, operate, control, or act in the capacity of a motor vehicle franchised dealer or a dealership of other types of vehicles.

Based on the information provided by the Department of Motor Vehicles, it is assumed implementation of the bill would not result in a significant fiscal impact to the agency or the State.

### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

Source Agencies: 608 Department of Motor Vehicles

LBB Staff: WP, CLo, TG