

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 17, 2019

TO: Honorable Garnet Coleman, Chair, House Committee on County Affairs

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HB3060 by Parker (Relating to the recording by a county clerk of certain documents concerning real or personal property.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend the Property Code to add a provision that allows paper documents that are tangible copies of an electronic record certified by a notary public or other officer who may take an acknowledgment or proof of a written instrument to be recorded or to serve as notice of the paper document. The bill would also require the county clerk's index entry for a paper document recorded under the new provision to contain the names of the grantors and grantees. Further, the bill would provide the required form for declaration of the authenticity of an electronic record.

According to the Office of Court Administration (OCA), no significant fiscal impact to the state court system is anticipated.

Local Government Impact

According to OCA, no significant fiscal impact to local courts is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council

LBB Staff: WP, AF, SD, GP, CMa