

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 29, 2019

TO: Honorable Charlie Geren, Chair, House Committee on House Administration

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HB3073 by King, Ken (Relating to a joint interim study regarding the spreading of risk and costs related to certain natural disasters across the state by property and casualty insurance companies.), **As Introduced**

No significant fiscal implication to the State is anticipated.

It is assumed that the provisions of the bill relating to a joint interim study regarding the spreading of risk and costs related to certain natural disasters across the state by property and casualty insurance companies could be absorbed using existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 300 Trusteed Programs Within the Office of the Governor

LBB Staff: WP, KK, NV, JSm