

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**April 17, 2019**

**TO:** Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE:** **HB3130** by Middleton (Relating to federal refundable credits paid directly to issuers of certain bonds issued by or on behalf of school districts or open-enrollment charter schools.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

It is assumed that the provisions of the bill relating to federal refundable credits paid directly to issuers of certain bonds issued by or on behalf of school districts or open-enrollment charter schools could be absorbed using existing resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 352 Bond Review Board, 701 Texas Education Agency

**LBB Staff:** WP, CMa, AM, AH, LLo