

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 26, 2019

TO: Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **HB3247** by Martinez (relating to the Texas Emergency Services Retirement System.),
Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would make administrative changes relating to the Texas Emergency Services Retirement System. Based on the agency's analysis, and the assumption that member department and state contributions to the System would remain at current levels, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 326 Texas Emergency Services Retirement System

LBB Staff: WP, CMa, NV, KFB, AF