

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 26, 2019

TO: Honorable Dustin Burrows, Chair, House Committee on Ways & Means

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HB3253 by Rodriguez (Relating to a study regarding ad valorem tax relief through the use of a circuit breaker program.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would require the Comptroller of Public Accounts to conduct a study to examine circuit breaker programs as a means of expanding and protecting the homestead interests of low-income and moderate-income families. A "circuit breaker program" is defined in the bill as a program that limits the amount of ad valorem taxes that may be imposed on a residence homestead based on the owner's annual income. A report of the study's findings would be due to certain state leadership not later than December 1, 2020 .The Comptroller indicates there would be a cost associated with conducting the study; this analysis assumes the cost could be absorbed within existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: WP, KK, NV, LCO