

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 18, 2019

TO: Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **HB3292** by Gutierrez (relating to sale-leaseback transactions.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would impact the Office of Consumer Credit Commissioner (OCCC) due to the changes regarding sale-leaseback transactions. OCCC indicates the changes would result in two complex issues per month and would require one new full-time equivalent employee to handle issue review and investigations. As a self-funding, self-leveling agency, OCCC is required to collect revenues sufficient to cover its costs, so that any additional costs incurred in implementing the provisions of the bill would be offset by an equal amount of revenue.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 466 Office of Consumer Credit Commissioner, 451 Department of Banking

LBB Staff: WP, MB, CMa