LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 1, 2019

TO: Honorable Jeff Leach, Chair, House Committee on Judiciary & Civil Jurisprudence

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director

Legislative Budget Board

IN RE: HB3372 by Craddick (Relating to causes of action for withholding payments of the proceeds from the sale of oil and gas production.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Natural Resources Code related to causes of action for withholding payments of the proceeds from the sale of oil and gas production. The bill would take effect immediately with a two-thirds vote, or on September 1, 2019.

Based on analysis of the Railroad Commission, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 455 Railroad Commission

LBB Staff: WP, SLE, TBo