

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**March 31, 2019**

**TO:** Honorable Dade Phelan, Chair, House Committee on State Affairs

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE: HB3542** by Phelan (Relating to the valuation of a retail public utility or its facilities as part of a voluntary acquisition.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The Public Utility Commission anticipates that any work resulting from the bill would be absorbed within existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**        304 Comptroller of Public Accounts, 473 Public Utility Commission of  
Texas

**LBB Staff:** WP, CMa, MB