LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 23, 2019

TO: Honorable Angie Chen Button, Chair, House Committee on Urban Affairs

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director

Legislative Budget Board

IN RE: HB3546 by Rosenthal (Relating to prohibiting an increase in the rent of a tenant residing in a development supported with a low income housing tax credit allocation.), As Introduced

No fiscal implication to the State is anticipated.

The bill would amend the Government Code to prohibit certain rent increases in developments supported with low income housing tax credit allocations.

According to the Department of Housing and Community Affairs (TDHCA), no fiscal implication to the State is anticipated.

Local Government Impact

According to TDHCA, no fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: WP, AF, SD, GP