LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

May 1, 2019

TO: Honorable Trey Martinez Fischer, Chair, House Committee on Business & Industry

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director

Legislative Budget Board

IN RE: HB3556 by Farrar (Relating to notice to a prospective residential tenant regarding a dwelling that is located in a floodplain or that has been damaged by flooding.),

Committee Report 1st House, Substituted

No fiscal implication to the State is anticipated.

The bill would amend the Property Code to require notice from a landlord to a prospective tenant regarding a dwelling that is located in a floodplain or that has been damaged by flooding due to rainfall. The bill would allow a tenant not provided this notice and who has suffered a loss from flooding due to rainfall to terminate the lease.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: WP, CLo, SD, GP