LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 24, 2019

TO: Honorable Jeff Leach, Chair, House Committee on Judiciary & Civil Jurisprudence

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director

Legislative Budget Board

IN RE: HB3562 by Farrar (Relating to forms for creating or revoking a transfer on death deed.),

As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to allow the Supreme Court of Texas to promulgate a form for use to create a transfer on death deed and a form for use to create the revocation of a transfer on death deed. The bill would amend the Estates Code by repealing the listed forms that may be used to create a transfer or revocation on a death deed. Based on the analysis of the Office of Court Administration, duties and responsibilities associated with implementing the provisions of the bill could be accomplished using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council

LBB Staff: WP, SLE, MW, DA, CMa