

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**May 10, 2019**

**TO:** Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE: HB3598** by Martinez Fischer (Relating to certain unclaimed property that is presumed abandoned.), **As Engrossed**

<b>No significant fiscal implication to the State is anticipated.</b>
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The bill would amend Title 6 of the Property Code, regarding unclaimed property, including provisions regarding enforcement of Title 6. Based on the analysis of the Comptroller of Public Accounts, Office of the Attorney General, Office of Court Administration, and the Workforce Commission, costs to implement the provisions of the bill could be absorbed within existing resources. Additionally, based on the Comptroller of Public Accounts, reducing the time period in which an examination may be conducted on unclaimed property would have a negative fiscal impact; however, this would be offset by increased enforcement as a result of the bill's provisions. The net fiscal impact is not expected to be significant.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**        212 Office of Court Administration, Texas Judicial Council, 302 Office of the Attorney General, 304 Comptroller of Public Accounts, 320 Texas Workforce Commission

**LBB Staff:** WP, CLo, LCO