

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**May 15, 2019**

**TO:** Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE: HB3603** by Martinez Fischer (Relating to derivative proceedings on behalf of for-profit corporations, limited liability companies, and limited partnerships.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

Based on analysis by the Secretary of State, it is assumed that the provisions of the bill relating to derivative proceedings could be absorbed using existing resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 307 Secretary of State

**LBB Staff:** WP, CLo, SLE, NV, JMO