LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 22, 2019

TO: Honorable Trey Martinez Fischer, Chair, House Committee on Business & Industry

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director

Legislative Budget Board

IN RE: HB3608 by Martinez Fischer (Relating to business entities.), As Introduced

No significant fiscal implication to the State is anticipated.

Based on analysis by the Secretary of State, is assumed that the provisions of the bill relating to delayed effective conditions and business filings could be absorbed using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: WP, CLo, NV, JMO