

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**April 24, 2019**

**TO:** Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE:** **HB3662** by Walle (Relating to the composition of the board of trustees of the Teacher Retirement System of Texas.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

It is assumed that the provisions of the bill relating to the composition of the board of trustees of the Teacher Retirement System of Texas could be absorbed using existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 323 Teacher Retirement System

**LBB Staff:** WP, CMA, AM, ASa