

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

May 14, 2019

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HB3815 by Morrison (Relating to a seller's disclosure notice for residential property regarding floodplains, flood pools, floodways, or reservoirs.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would amend the Property Code to require certain additional information on existing real estate disclosures from sellers of real estate. The additional information relates to flood plains, flood pools, or reservoirs.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: WP, CLo, SD, GP