# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

#### **April 16, 2019**

**TO:** Honorable Trey Martinez Fischer, Chair, House Committee on Business & Industry

**FROM:** John McGeady, Assistant Director Sarah Keyton, Assistant Director Legislative Budget Board

IN RE: HB3815 by Morrison (Relating to a seller's disclosure notice for residential property regarding floodplains, flood pools, floodways, or reservoirs.), Committee Report 1st House, Substituted

## No fiscal implication to the State is anticipated.

The bill would amend the Property Code to require certain additional information on existing real estate disclosures from sellers of real estate. The additional information relates to flood plains, flood pools, or reservoirs.

#### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

### **Source Agencies:**

LBB Staff: WP, CLo, SD, GP