

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**April 17, 2019**

**TO:** Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE: HB3945** by Parker (Relating to the temporary authority of certain individuals to engage in business as a residential mortgage loan originator.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The Department of Savings and Mortgage Lending indicates it would absorb any fiscal impact related to the bill.

The bill would take effect November 24, 2019.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 450 Department of Savings and Mortgage Lending

**LBB Staff:** WP, CMa, MB, CLo