LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 7, 2019

TO: Honorable Dade Phelan, Chair, House Committee on State Affairs

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director

Legislative Budget Board

IN RE: HB4321 by Davis, Yvonne (Relating to certain conflicts of interest of the commissioner of insurance and employees of the Texas Department of Insurance; requiring registration.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to certain conflicts of interest of the commissioner of insurance and employees of the Texas Department of Insurance. Based on information provided by the Texas Department of Insurance, this analysis assumes that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 356 Texas Ethics Commission, 454 Department of Insurance

LBB Staff: WP, CMa, CP