LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 24, 2019

TO: Honorable Terry Canales, Chair, House Committee on Transportation

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director

Legislative Budget Board

IN RE: HB4427 by Canales (Relating to the authority of the Texas Department of Transportation to extend the term of a comprehensive development agreement for a portion of State Highway 130.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend Transportation Code §223.208 to authorize the Texas Department of Transportation (TxDOT) to amend the comprehensive development agreement (CDA) for State Highway 130 (Segments 5 and 6) to extend the term of the agreement for an additional period, not to exceed 20 years, if the amendment outlines the benefit to the state from extending the term.

TxDOT reports that the CDA for State Highway 130 (Segments 5 and 6) has a term of 50 years and is set to expire in 2062. Therefore, no immediate impact to the state is anticipated. Based on the information provided by TxDOT, this analysis assumes TxDOT would amend the CDA to extend the term of the agreement only if the extension would result in a positive impact to the State.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 601 Department of Transportation

LBB Staff: WP, JGAn, TG