LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 16, 2019

TO: Honorable Angie Chen Button, Chair, House Committee on Urban Affairs

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director

Legislative Budget Board

IN RE: HB4470 by Davis, Yvonne (Relating to community development by municipal management districts in certain counties.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to authorize certain municipal management districts to develop and administer an economic development program and to contract with a municipality to provide funds to the program through certain means.

Local Government Impact

The fiscal implications of the bill to units of local government who would be affected by its provisions cannot be determined at this time.

Source Agencies:

LBB Staff: WP, AF, SD, GP