# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

## May 8, 2019

**TO:** Honorable Angie Chen Button, Chair, House Committee on Urban Affairs

- **FROM:** John McGeady, Assistant Director Sarah Keyton, Assistant Director Legislative Budget Board
- **IN RE: HB4764** by Wray (Relating to the authority of the Midlothian Municipal Management District No. 3 to impose an ad valorem tax.), **As Introduced**

### No significant fiscal implication to the State is anticipated.

The bill would amend the Special District Local Laws Code to allow ad valorem taxes in certain municipal management districts to exceed statutory thresholds in order to pay existing bonds or other obligations.

### **Local Government Impact**

The fiscal implications of the bill for municipal management districts subject to its provisions cannot be determined at this time.

Source Agencies: LBB Staff: WP, AF, GP