

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 18, 2019

TO: Honorable Lyle Larson, Chair, House Committee on Natural Resources

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HJR4 by Phelan (Proposing a constitutional amendment providing for the creation of the flood infrastructure fund to assist in the financing of drainage, flood mitigation, and flood control projects.), **As Introduced**

No significant fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$177,289.

The joint resolution proposes a constitutional amendment to Article III of the Texas Constitution that would create the Flood Infrastructure Fund. The fund would be held in the state treasury outside of the General Revenue Fund and would be administered by the Texas Water Development Board to assist in the financing of drainage, flood mitigation, and flood control projects. The cost to the state for publication of the resolution is \$177,289 in fiscal year 2020.

The proposed amendment would be submitted to voters at an election to be held November 5, 2019.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 580 Water Development Board

LBB Staff: WP, PBO, PM, SZ, MW