LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 24, 2019

TO: Honorable Larry Taylor, Chair, Senate Committee on Education

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director Legislative Budget Board

IN RE: SB4 by Taylor (Relating to public school finance and public education.), As Introduced

Because of the numerous Foundation School Program funding elements that are undefined in the bill, the fiscal implications of the bill cannot be determined at this time.

The bill would amend, add, and repeal multiple provisions throughout the Education Code, and would make significant changes to the school finance system. However, the bill does not provide numerical values for multiple key Foundation School Program formula and funding elements, including the statutory minimum basic allotment, funding levels for new allotments, multipliers for weighted funding, and certain guaranteed yields. As a result of these undetermined elements, the fiscal implications of the bill cannot be determined at this time.

Local Government Impact

It is assumed that the bill would have a significant impact on school districts and charter schools. However, for the reasons specified above, the fiscal impact to school districts and charter schools cannot be determined at this time.

Source Agencies: 304 Comptroller of Public Accounts, 323 Teacher Retirement System, 701 Texas Education Agency, 781 Higher Education Coordinating Board

LBB Staff: WP, HL, AM