LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 4, 2019

TO: Honorable Robert Nichols, Chair, Senate Committee on Transportation

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director

Legislative Budget Board

IN RE: SB240 by Nelson (Relating to the issuance of F-35 fighter jet specialty license plates.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend Subchapter G, Chapter 504 of the Transportation Code to require the Department of Motor Vehicles (DMV) to issue F-35 Fighter Jet specialty license plates. The bill would direct the fee for issuance of the specialty plate, after deduction of DMV's administrative costs, to be deposited to the General Revenue Fund. The bill would take effect on September 1, 2019.

The fee for issuance of a specialty license plate under Subchapter G, Chapter 504 of the Transportation Code is \$30.00. Out of this amount \$7.50 would be deposited to the Texas Department of Motor Vehicles Fund (TxDMV Fund) for DMV administrative costs, \$0.50 would be retained the counties for administrative costs, and the remaining \$22.00 would be deposited to General Revenue. Based on the information and analysis provided by DMV, it is assumed issuance of the new specialty license plate would result in an insignificant revenue gain to General Revenue and the TxDMV Fund and any costs associated with implementing the provisions of the bill could be absorbed within the agency's existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 608 Department of Motor Vehicles

LBB Staff: WP, JGAn, SGr, TG