

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 28, 2019

TO: Honorable Paul Bettencourt, Chair, Senate Committee on Property Tax

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **SB462** by Campbell (relating to ballot propositions authorizing certain political subdivisions to issue debt obligations.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to require certain information on ballot propositions submitted for an election for a political subdivision to issue debt obligations. Authorizes the Secretary of State to adopt a form for this purpose.

According to the Secretary of State, the bill would have no significant fiscal implication. The agency would revise advisory materials within existing resources.

Local Government Impact

According to the Texas Municipal League, the bill would have minimal fiscal impact on cities.

Source Agencies: 307 Secretary of State

LBB Staff: WP, KK, SD, GP, AF, JMO