

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 8, 2019

TO: Honorable Paul Bettencourt, Chair, Senate Committee on Property Tax

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **SB652** by Campbell (Relating to procedures and requirements for the issuance of certificates of obligation.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to increase the time required before a governing body of a bond issuer may authorize an obligation following a failed bond proposition from three to 10 years. The bill would also require certain reporting changes.

According to the Bond Review Board (BRB), no fiscal impact to the state is anticipated.

Local Government Impact

According to BRB, the bill is not anticipated to have a fiscal impact on units of local government.

Source Agencies: 352 Bond Review Board

LBB Staff: WP, KK, SD, GP, LLo