

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**April 2, 2019**

**TO:** Honorable Brian Birdwell, Chair, Senate Committee on Natural Resources & Economic Development

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE: SB728** by Kolkhorst (Relating to the verification of information provided to the comptroller and contained in reports on compliance with agreements under the Texas Economic Development Act.), **As Introduced**

<p><b>No fiscal implication to the State is anticipated.</b></p>
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The bill would amend Section 313.032 of the Tax Code to require any recipient or former recipient of a Chapter 313 limitation to contract with an independent certified public accountant to verify data submitted by the recipient or former recipient to the Comptroller's office under Section 313.032(a)(2).

Companies submitting information to the Comptroller for the biennial report required by Tax Code Section 313.032 are currently required to attest to the accuracy of the data submitted, and certify such data. This bill would require applicants to contract with an independent certified public accountant to verify data submitted to the Comptroller's office.

The bill would take effect September 1, 2019.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** WP, SZ, SD, SJS