

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 27, 2019

TO: Honorable Larry Taylor, Chair, Senate Committee on Education

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **SB740** by Hughes (Relating to the creation of a state financing program administered by the Texas Public Finance Authority to assist school districts with certain expenses; granting authority to issue bonds or other obligations.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

It is assumed that the provisions of the bill relating to the creation of a state financing program administered by the Texas Public Finance Authority to assist certain school districts with certain expenses and granting authority to issue bonds or other obligations could be absorbed using existing resources.

Local Government Impact

School districts with an average daily attendance under 1,600 could borrow money or obtain loans or other financial assistance from the Texas Public Finance Authority.

Source Agencies: 304 Comptroller of Public Accounts, 347 Public Finance Authority, 701
Texas Education Agency

LBB Staff: WP, HL, AM, AH, LLo, LCO