LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 18, 2019

TO: Honorable Brian Birdwell, Chair, Senate Committee on Natural Resources & Economic Development

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director Legislative Budget Board

IN RE: SB817 by Hinojosa (Relating to the information required to be provided by a payor of the proceeds derived from the sale of oil or gas production to a royalty interest owner.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Natural Resources Code related to the information required to be provided by a payor of proceeds derived from the sale of oil or gas production to a royalty interest owner.

Based on analysis of the Railroad Commission, duties and responsibilities associated with implementing the provisions of the bill could be accomplished utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 455 Railroad Commission

LBB Staff: WP, SZ, MW, TBo