

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 19, 2019

TO: Honorable Charles Perry, Chair, Senate Committee on Water & Rural Affairs

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: SB942 by Johnson (Relating to the use of money in the state water pollution control revolving fund.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Water Code regarding use of funds in the Clean Water State Revolving Fund administered by the Texas Water Development Board (TWDB). The bill would specify that funds in the account could only be used for projects eligible for assistance under the Water Resources Reform and Development Act of 2014. The bill would remove requirements that the term of any loan made from the fund be no more than 20 years and instead require that the loan be fully amortized at or before the expiration date of the term of the loan. Based on the analysis of TWDB, duties and responsibilities associated with implementing the provisions of the bill could be accomplished using existing resources.

This legislation would do one or more of the following: create or recreate a dedicated account in the General Revenue Fund, create or recreate a special or trust fund either with or outside of the Treasury, or create a dedicated revenue source. The fund, account, or revenue dedication included in this bill would be subject to funds consolidation review by the current Legislature.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 580 Water Development Board

LBB Staff: WP, SZ, MW, PBO