

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 24, 2019

TO: Honorable Joan Huffman, Chair, Senate Committee on State Affairs

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **SB957** by Bettencourt (Relating to voter approval of the issuance of certain obligations by municipalities to pay their unfunded liabilities to a public pension fund.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to require voter approval of certain pension fund obligations used to fund all or any part of an unfunded liability.

Local Government Impact

According to the Texas Municipal League, the fiscal impact of this bill cannot be determined at this time.

Source Agencies:

LBB Staff: WP, CMa, SD, GP