

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**May 7, 2019**

**TO:** Honorable Dustin Burrows, Chair, House Committee on Ways & Means

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE:** SB1007 by Bettencourt (Relating to the prepayment of ad valorem taxes.), **As Engrossed**

**No fiscal implication to the State is anticipated.**

The bill would amend Chapter 31 of the Tax Code, regarding collections, to allow a property owner to make deposits to an escrow account at any time until the earlier of (1) the estimated amount of taxes accrues in the account or (2) or until the tax bill for the property is prepared.

The bill would repeal Sections 31.072(h) and (i), Tax Code, which allows certain property owners to make installment payments of ad valorem tax.

The bill would not affect taxable property values, tax rates, collection rates, or any other variable that might affect the revenues of units of local governments or the state.

The bill would take effect September 1, 2019.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** WP, KK, SD, SJS