## LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

## April 1, 2019

**TO:** Honorable Paul Bettencourt, Chair, Senate Committee on Property Tax

- **FROM:** John McGeady, Assistant Director Sarah Keyton, Assistant Director Legislative Budget Board
- **IN RE: SB1026** by Bettencourt (Relating to a proposition to approve the issuance of bonds or other debt.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Election Code to require that all elections related to the approval of the issuance of bonds or other debt be held on the November uniform election date, except for certain emergency elections.

According to the Secretary of State, the bill would have no significant fiscal impact to the State.

## Local Government Impact

According to the Texas Association of Counties, the bill is not anticipated to have a significant fiscal impact to counties.

**Source Agencies:** 307 Secretary of State **LBB Staff:** WP, KK, SD, GP