

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**April 17, 2019**

**TO:** Honorable Terry Canales, Chair, House Committee on Transportation

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE:** **SB1040** by Taylor (Relating to the use of money in the ship channel improvement revolving fund.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would allow certain municipalities and boards of trustees to apply for a loan under the Ship Channel Improvement Revolving Fund.

Based on the information provided by the Texas Department of Transportation, it is assumed any costs or duties associated with implementing the provisions of the bill could be absorbed within the agency's existing resources.

**Local Government Impact**

The City of Galveston could see a positive fiscal impact from the ability to receive a loan from the Ship Channel Improvement Revolving Fund.

**Source Agencies:** 601 Department of Transportation

**LBB Staff:** WP, JGAn, JQ, LBO