

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 18, 2019

TO: Honorable Robert Nichols, Chair, Senate Committee on Transportation

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **SB1040** by Taylor (Relating to the use of money in the ship channel improvement revolving fund.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would allow certain municipalities and boards of trustees to apply for a loan under the Ship Channel Improvement Revolving Fund.

Based on the information provided by the Texas Department of Transportation, it is assumed any costs or duties associated with implementing the provisions of the bill could be absorbed within the agency's existing resources.

Local Government Impact

The City of Galveston could see a positive fiscal impact from the ability to receive a loan from the Ship Channel Improvement Revolving Fund.

Source Agencies: 601 Department of Transportation

LBB Staff: WP, JGAn, JQ, LBO