

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 3, 2019

TO: Honorable Brian Birdwell, Chair, Senate Committee on Natural Resources & Economic Development

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **SB1270** by Watson (Relating to the eligibility of certain exhibitions and festivals to receive funding through the Major Events Reimbursement Program.), **As Introduced**

The fiscal implications of the bill cannot be determined at this time. The fiscal impact would depend on the number and size of events covered under the bill.

The bill would amend Vernon's Texas Civil Statutes relating to the eligibility of a world-renowned exhibition or festival that is recognized by the International World Exhibition & Festival Organization to receive funding through the Major Events Reimbursement Program (MERP). The bill would also amend statute to add the International World Exhibition & Festival Organization to the list of site selection organizations.

The bill would expand the number of events eligible to receive funding through the MERP. The specific fiscal impact to the state is unknown as the size and number of events that would become eligible and held in this state is unknown.

The bill would take effect immediately upon receiving two-thirds majority vote in each house. Otherwise, the bill would take effect September 1, 2019.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 300 Trusteed Programs Within the Office of the Governor, 304 Comptroller of Public Accounts

LBB Staff: WP, JSm, HL, EP, AN, SZ, NV