

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**May 2, 2019**

**TO:** Honorable Lyle Larson, Chair, House Committee on Natural Resources

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE:** **SB1386** by Watson (Relating to the authority of the Texas Water Development Board to consider certain financial matters in a closed meeting.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Water Code to allow the Texas Water Development Board to hold closed meetings to consider and discuss financial matters related to the investment or potential investment of funds. Based on the analysis of TWDB, duties and responsibilities associated with implementing the provisions of the bill could be accomplished using existing resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 580 Water Development Board

**LBB Staff:** WP, PBO, SZ