

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

May 1, 2019

TO: Honorable Trey Martinez Fischer, Chair, House Committee on Business & Industry

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: SB1414 by Hancock (Relating to fees regarding a residential tenant's failure to timely pay rent.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would amend the Property Code to modify the procedures used by landlords to calculate certain late fees that may be charged a residential tenant due to timely failure to pay rent. The bill would also establish a definition for a allowed reasonable late fee, subject to certain conditions.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: WP, CLo, SD, GP