

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 22, 2019

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **SB1414** by Hancock (Relating to fees regarding a residential tenant's failure to timely pay rent.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Property Code to modify the late fees that a landlord may charge a residential tenant due to timely failure to pay rent. The bill would also establish a cap on these fees for dwellings located in a building that contains five or more dwelling units.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: WP, CLo, SD, GP